

**Voluntary Municipal Secondary Market Disclosure Regarding**

**OKLAHOMA STUDENT LOAN AUTHORITY**

Oklahoma Student Loan Bonds and Notes

Issued Under the 1995 Master Bond Resolution, as Supplemented and Amended

CUSIP Numbers: As Shown in the Table Below

This information applies to the Oklahoma Student Loan Bonds and Notes issued by the Oklahoma Student Loan Authority (the “*Issuer*”) pursuant to its 1995 Master Bond Resolution adopted November 2, 1995, as supplemented by various Supplemental and Amendatory Bond Resolutions, (collectively, the “*1995 Master Bond Resolution*”). BOKF, NA dba Bank of Oklahoma, Oklahoma City, Oklahoma, is the corporate trustee for the various series of bonds and notes Outstanding under the 1995 Master Bond Resolution. Capitalized terms used, but not defined, herein have the same meaning as defined in the 1995 Master Bond Resolution.

The various series of Oklahoma Student Loan Bonds and Notes Outstanding under the Issuer’s 1995 Master Bond Resolution (the “*Bonds and Notes*”) are:

<u>Outstanding Series</u>	<u>Principal Amount Issued</u>	<u>Principal Amount Outstanding<sup>1</sup></u>	<u>Cusip #</u>	<u>Comments</u>
Senior 1995A-1*	\$ 21,600,000	\$ 13,300,000	679110 CBO	35-day Auction Rate
Senior 2001A-1*	15,625,000	4,200,000	679110 CQ7	Fixed Rate
Senior 2001A-2**	50,000,000	32,900,000	679110 CT1	28-day Auction Rate
Senior 2001A-3**	25,000,000	15,300,000	679110 CU8	28-day Auction Rate
Senior 2001A-4**	50,000,000	39,700,000	679110 CS3	CP-Indexed Floating Rate Notes
Senior 2004A-1*	40,625,000	29,975,000	679110 CY0	35-day Auction Rate
Senior 2004A-2*	40,625,000	32,900,000	679110 CZ7	35-day Auction Rate
Senior 2004A-3**	100,000,000	100,000,000	679110 DA1	3-Mo. Libor-Indexed Rate Reset Notes
<b>Total Senior Debt</b>	<b>\$ 343,475,000</b>	<b>\$ 268,275,000</b>		
Subordinate 1995B-2*	\$ 3,980,000	\$ 3,980,000	679110 CE4	Fixed Rate
Subordinate 2001B-1*	25,000,000	25,000,000	679110 CR5	35-day Auction Rate
<b>Total Subordinate Debt</b>	<b>\$ 28,980,000</b>	<b>\$ 28,980,000</b>		
<b>Total 1995 Master Bond Resolution Debt</b>	<b>\$ 372,455,000</b>	<b>\$ 297,255,000</b>		

<sup>1</sup> As of Sept. 30, 2011

\* Tax-Exempt Obligations

\*\* Taxable Obligations

*CUSIP numbers are included solely for convenience of reference. The Issuer is not responsible for the selection or uses of the CUSIP numbers. The Issuer makes no representation about the correctness of the numbers.*

The 1995 Master Bond Resolution permits the Issuer to use moneys held in any Fund or Account established thereunder, that are to be used to redeem Bonds and Notes, to purchase, in lieu of such redemption, Bonds and Notes of the respective series, interest rates and maturities that would otherwise be subject to redemption from such moneys. The purchase price of such Bonds and Notes may be at a discount, but may not exceed the applicable redemption price of such Bonds and Notes. Any such purchase must be completed prior to the time notice would otherwise be required to be given to redeem the related Bonds and Notes.

While the Issuer is not soliciting any tenders of Bonds and Notes pursuant to this notice, the Issuer has acquired Bonds and Notes pursuant to unsolicited offers from bondholders pursuant to the provisions of the 1995 Master Bond Resolution and may continue to do so in the future. The Issuer is presently using moneys being deposited into the Principal Subaccounts corresponding to each series of Bonds and Notes to redeem the Bonds and Notes of such corresponding series that are currently subject to redemption, except to the extent the Issuer uses such moneys to purchase Bonds and Notes in lieu of redemption to the extent permitted by the 1995 Master Bond Resolution.

Subordinate Bonds and Notes may only be redeemed or purchased if, after such redemption or purchase, the aggregate market value of the trust estate under the 1995 Master Bond Resolution will equal at least 110.5% of the aggregate principal amount of all Senior Bonds and Notes outstanding.

All of the Bonds and Notes, other than the Issuer's \$100,000,000 Oklahoma Student Loan Bonds and Notes, Senior Taxable Floating Rate Notes, Series 2004A-3 (the "**Series 2004A-3 Notes**"), are currently subject to optional or mandatory redemption. The initial Floating Rate Term for the Series 2004A-3 Notes ends on November 30, 2011. Beginning December 1, 2011, the Series 2004A-3 Notes are subject to optional redemption by the Issuer, by lot, in \$100,000 (or any integral multiple thereof) denominations on the business day succeeding each Floating Rate Term at a redemption price equal to the principal amount of the Series 2004A-3 Notes being redeemed plus accrued interest thereon to the redemption date thereof.

OKLAHOMA STUDENT LOAN AUTHORITY, Issuer  
525 Central Park Drive, Suite 600  
Oklahoma City, OK 73105-1706  
Attn: James W. Bartlett, C.P.A., Accounting Manager

Telephone (general): 405-556-9200  
Email: [finance@osla.org](mailto:finance@osla.org)

Dated: October 21, 2011

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